

Eastside Housing Update

Key Market Indicators - September 1, 2017



Puget Sound housing market hits new summer sales record

It's been the best summer on record for sales activity in the central Puget Sound market area, with June, July, and August clocking in a record number of transactions. Looking ahead for the next six months, new listings coming on the market usually drop by 20% in September and October, and then drop another 30% over the winter, so, for buyers, the best opportunity for selection and availability will be the next two months. Interest rates are the lowest they've been since last November, and job growth remains very strong.



J. Lennox Scott, Chairman and CEO

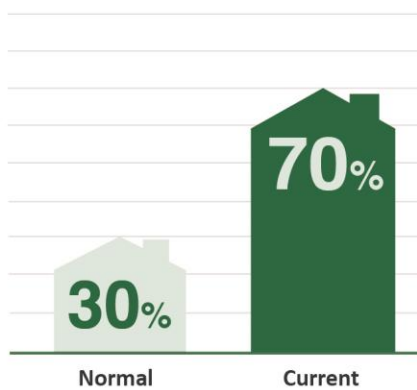


Months Supply	Level	Price Trend
1 to 2	Shortage	Upper single digits +
3 to 4	Low	Up single digits
5 to 6	Healthy	Equilibrium
7 to 8	Adjusting	Down single digits
9+	Correction	Major correction

Shortage of Homes for sale

Eastside Market - Based on Resale Listings and Pending Contracts (September 1, 2017)
Ask your broker for the months supply for your selected price range/area.

Percentage of Homes Selling in the First 30 Days



Quick Market for New Listings For August 2017

Unbelievable Interest rates



Historically Low Interest Rates September 1, 2017 Source: Freddie Mac



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